

Meeting	Executive
Date	30 June 2016
Present	Councillors Carr (Chair), Aspden (Vice-Chair), Ayre, Gillies, Rawlings, Runciman, Steward and Waller
Other Members participating in the meeting	Councillors D'Agorne and Looker
In attendance	Councillor Cuthbertson

Part B - Matters Referred to Council

16. Capital Programme Outturn 2015/16 and Revisions to the 2016/17 - 2020/21 Programme

Consideration was given to a report which set out the capital programme outturn position, including any under or overspends, overall funding of the programme and an update on the future years programme.

It was noted that the report showed an outturn of £41.505m compared to an approved budget of £51.538, an overall variation of £10.033m, made up from requests to reprofile budgets and adjustments to schemes detailed in the report.

The variances for individual department were also reported together with the restated capital programme at Table 3.

Officers reported on the capital schemes both completed and underway to deliver the Council's priorities.

Recommended: That Council agree the restated 2016/17 to 2020/21 programme of £221.594m as summarised in Table 3 and detailed in Annex A of the report.

Reason: To enable the effective management and monitoring of the Council's capital programme.

17. Financial Strategy Update 2016/17 to 2020/21

Members considered a report which presented an update to the Financial Strategy 2016/17 to 2020/21 and set out the outline process for the 2017/18 to 2021/22 Financial Strategy.

Owing to the uncertainty of the current process by which the Government confirmed funding to Council's, authorities had been offered a 4 year funding settlement if they published an Efficiency Plan prior to 14 October 2016.

Officers confirmed that the Financial Strategy had been used as the general direction for the Plan, however there was still a need for flexibility, as issues arose, however the Plan would improve stability and medium term planning.

Recommended: That Council agree the adoption of the Efficiency Plan 2016/17 to 2019/20 as set out in Annex 1 of the report.

Reason: In order to achieve the proposed savings and efficiencies set out in the Council's Financial Strategy and Efficiency Plan and protect priority areas and key statutory safeguarding services.

Cllr D Carr, Chair

[The meeting started at 5.30 pm and finished at 7.25 pm].